

771st MEETING OF THE  
BOARD OF DIRECTORS OF THE  
REDEVELOPMENT AGENCY OF SALT LAKE CITY  
Tuesday, June 14, 2016  
451 South State Street, Room 326  
Salt Lake City, Utah  
1:00 p.m.

AGENDA

1. Roll Call.
2. Briefing by the Staff.
3. Approval of the Minutes from the Meeting held May 10, 2016.
4. Report of the Executive Director.
5. Report of the Chair & Vice-Chair.
6. Public Comments.

The RDA Board will accept public comments regarding Redevelopment Agency business in the following formats:

  1. Written comments may be submitted to the RDA offices, 451 South State Suite 418, Salt Lake City, UT no later than two hours prior to the meeting start time on the day of the meeting.
  2. Verbal comments of two minutes or less will be accepted at the RDA Board meeting.
7. Redevelopment Business Action Items.
  - A. **Consideration and Approval of a Term Sheet for a Tax Increment Reimbursement and Funding Agreement Related to Improvements to the Vivint Smart Home Arena.**

*The Vivint Smart Home Arena Corporation is seeking approval of a term sheet for a Tax Increment Reimbursement and Funding Agreement term sheet related to improvements to the Vivint Smart Home Arena.*
  - B. **Discussion and Prioritization of Redevelopment Agency Policies.**

*The Board will review a proposed list of RDA policies that it may wish to evaluate, update, and formulate at upcoming meetings, as well as a proposed timeline for engaging in these discussions.*
  - C. **Public Market Feasibility and Fit Study.**

*Consideration of approval of funds for a Public Market Feasibility and Fit Study.*
  - D. **Identification of Ongoing Projects and Associated Funding for the Period from June through October 2016.**

*RDA staff will present a summary of its ongoing projects and funding sources for these projects for the period running through October 2016.*

- E. **2015/2016 Budget: Consideration and Adoption of the Third Amendment to the Annual Implementation Budget for the Fiscal Year Commencing July 1, 2015 and Ending June 30, 2016.**  
*RDA staff will present for the Board's review and approval the third amendment to the Annual Implementation Budget. This amendment acknowledges receipt of tax increment funds for the current fiscal year, finalizes tax increment reimbursement payments, and options of funds for several new and previously approved projects.*
- F. **2016/2017 Budget: Consideration and Adoption of the Annual Implementation Budget for the Fiscal Year Commencing July 1, 2016 and Ending June 30, 2017.**  
*RDA staff will present for the Board's review and approval the RDA's Annual Implementation Budget for the 2016-2017 fiscal year.*
8. Redevelopment Business Updates.
9. Redevelopment Business Written Briefings.
10. Consent.
- A. **Utah Paperbox Exclusive Negotiations Agreement Amendment.**  
*The Developer for the Utah Paperbox project requests to extend the exclusive negotiation period for 30 days.*
- B. **Benchmark Modern Purchase and Sale Amendment.**  
*The RDA Board will consider an amendment to its Purchase & Sale Agreement with Benchmark Modern that would extend the project's outside closing date by 30 days.*
11. Closed Meeting.
- A. **Consider Adopting A Motion To Enter Into A Closed Meeting In Keeping With Utah Code To Discuss Pending Litigation and/or The Acquisition/Disposition of Real Property and/or Attorney-Client Matters That Are Privileged Pursuant To Utah Code Ann. § 78b-1-137(2).**
12. Adjournment.

Public comment items will be taken in writing by 12:00 the day of the meeting (deliver to RDA offices 451 South State Suite 418) or a two minute oral comment may be made at the meeting.

In accordance with State Statute, RDA Resolution and policy, one or more Board Members may be connected via speakerphone. After 5:00 p.m., please enter the City & County Building through the main east entrance.

Notice of Special Accommodations in Compliance with the Americans with Disabilities Act:

- Please make requests for reasonable accommodation at least three working days prior to RDA Board meetings by calling the RDA Offices at 801-535-7240  
The City and County Building is an accessible facility with an entrance located on the street level just south of the east stairs.